

AUSTRALIAN CUSTOMS SERVICE
AGENCY STATEMENT OF FINANCIAL PERFORMANCE
for the period ended 30 June 2001

	Notes	2000-01 \$'000	1999-00 \$'000
Revenues from ordinary activities			
Revenues from government	3A	557,042	558,591
Sales of goods and services	3B	64,606	20,464
Proceeds from disposals of assets	3C	1,158	177
Other		4,370	1,694
Total revenues from ordinary activities		627,176	580,926
Expenses from ordinary activities			
Employees	4A	252,636	234,507
Suppliers	4B	337,798	313,544
Depreciation and amortisation	4C	17,137	14,088
Disposal of assets	3C	3,655	2,227
Write down of assets	4D	62	3
Other cost of providing goods and services		31	1,624
Total expenses from ordinary activities		611,319	565,993
Borrowing costs expenses	5	6,135	4
Net operating surplus (deficit) from ordinary activities		9,722	14,929
Net surplus (deficit)		9,722	14,929
Equity interests			
Net surplus (deficit) attributable to the Commonwealth		9,722	14,929
Net credit (debit) to asset revaluation reserve		1,863	(124)
Total revenues, expenses and valuation adjustments recognised directly in equity		1,863	(124)
Total changes in equity other than those resulting from transactions with owners as owners		11,585	14,805

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN CUSTOMS SERVICE
AGENCY STATEMENT OF FINANCIAL POSITION
as at 30 June 2001

	Notes	2000-01 \$'000	1999-00 \$'000
ASSETS			
Financial assets			
Cash		66,213	62,594
Receivables	6A	9,087	23,398
Total financial assets		75,300	85,992
Non-financial assets			
Land and buildings	7A,C	13,635	11,742
Infrastructure, plant and equipment	7B,C	75,875	60,594
Inventories	7D	1,824	1,918
Intangibles	7E	10,132	13,749
Other	7F	53,792	42,033
Total non-financial assets		155,258	130,036
Total assets		230,558	216,028
LIABILITIES			
Interest bearing liabilities			
Leases	8A	21,590	20
Total debt		21,590	20
Provisions			
Employees	9A	82,070	75,647
Total provisions		82,070	75,647
Payables			
Suppliers	10A	10,640	24,009
Other	10B	3,717	401
Total payables		14,357	24,410
Total liabilities		118,017	100,077
EQUITY			
Parent entity interest			
Capital		66,210	68,517
Reserves		22,523	20,725
Accumulated surpluses (deficits)		23,808	26,709
Total parent entity interest	11A	112,541	115,951
Total equity		112,541	115,951
Current liabilities		39,143	37,672
Non-current liabilities		78,874	62,405
Current assets		130,916	129,943
Non-current assets		99,642	86,085

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN CUSTOMS SERVICE
AGENCY STATEMENT OF CASH FLOWS
for the period ended 30 June 2001

	Notes	2000-01 \$'000	1999-00 \$'000
OPERATING ACTIVITIES			
Cash received			
Appropriations for outputs		422,207	459,506
Sales of goods and services		72,919	14,592
GST refunds		7,725	-
Total cash received		502,851	474,098
Cash used			
Employees		242,015	222,996
Suppliers		226,157	180,733
Borrowing costs		-	4
Other		-	1,608
Total cash used		468,172	405,341
Net cash from (used by) operating activities	12	34,679	68,757
INVESTING ACTIVITIES			
Cash received			
Proceeds from sales of property, plant and equipment		1,158	177
Total cash received		1,158	177
Cash used			
Purchase of property, plant and equipment		26,314	25,840
Purchase of Intangibles		52	-
Total cash used		26,366	25,840
Net cash from (used by) investing activities		(25,208)	(25,663)
FINANCING ACTIVITIES			
Cash received			
Proceeds from equity injections		7,037	23,768
Total cash received		7,037	23,768
Cash used			
Repayment of debt		-	-
Capital use paid		12,889	4,891
Total cash used		12,889	4,891
Net cash from (used by) financing activities		(5,852)	18,877
Net increase (decrease) in cash held		3,619	61,971
Cash at the beginning of the reporting period		62,594	623
Cash at end of reporting period		66,213	62,594

The above statement should be read in conjunction with the accompanying notes.

AUSTRALIAN CUSTOMS SERVICE
SCHEDULE OF COMMITMENTS
as at 30 June 2001

	Notes	2000-01 \$'000	1999-00 \$'000
BY TYPE			
CAPITAL COMMITMENTS			
Infrastructure, plant and equipment ¹		<u>27,269</u>	28,213
Total capital commitments		<u>27,269</u>	28,213
OTHER COMMITMENTS			
Operating leases ²		147,688	332,151
Other commitment		<u>310,164</u>	266,305
Total other commitments		<u>457,852</u>	598,456
COMMITMENTS RECEIVABLE		<u>(22,597)</u>	-
Net commitments		<u>462,524</u>	626,669

BY MATURITY

All Net Commitments

One year or less	166,675	139,381
From one to five years	279,223	476,076
Over five years	<u>16,626</u>	11,212
Net commitments	<u>462,524</u>	626,669

Operating Lease Commitments

One year or less	62,690	78,059
From one to five years	66,571	243,327
Over five years	<u>18,427</u>	10,765
Net Commitments	<u>147,688</u>	332,151

NB: Commitments are GST inclusive where relevant.

¹ Plant and equipment commitments are primarily contracts for purchases of furniture and fittings for new buildings.

² Operating leases included are effectively non-cancellable and comprise:

<i>Nature of Lease</i>	<i>General description of leasing arrangement</i>
Leases for office accommodation	Most, but not all, lease payments are subject to biennial adjustments to current market values. Some lease payments are subject to upward movements in line with the Consumer Price Index. The initial periods of office accommodation leases are still current and each may be renewed for up to 5 years at the agency's option.
Agreements for the provision of motor vehicles to senior executive officers	No contingent rentals exist. There are no renewals or purchase options available to the Agency.
A lease in relation to computer equipment held as at 28 March 1998 which was sold and leased back in 29 March 1998.	The lessor provides all computer equipment and software designated as necessary in the supply for 5 years plus for a further 2 years at the Agency's option on the same terms and conditions. The Agency may vary its originally designated requirement, subject to giving 3 months notice, at a potential pricing variation.

The above schedule should be read in conjunction with the accompanying notes.

AUSTRALIAN CUSTOMS SERVICE
AGENCY SCHEDULE OF CONTINGENCIES

as at 30 June 2001

	Notes	2000-01 \$'000	1999-00 \$'000
CONTINGENT LOSSES			
Claims for damages/costs		<u>(320)</u>	<u>(460)</u>
Total contingent losses		(320)	(460)
CONTINGENT GAINS			
Claims for damages/costs		<u>152</u>	<u>110</u>
Net contingencies		<u>(168)</u>	<u>(350)</u>

SCHEDULE OF UNQUANTIFIABLE CONTINGENCIES

At 30 June 2001 Customs had a number of legal claims lodged against it for damages and costs. Customs has denied liability and is defending the claims. In addition, Customs has lodged a number of claims to recover damages and costs which are also being defended. It is not possible to estimate the amounts of any eventual payments or receipts in relation to these claims.

Further, Customs has an obligation to acquire equipment from EDS on termination or expiry of the IT outsourcing lease. It is not possible to estimate the amount of any eventual payment or receipt in relation to this obligation due to the uncertainty of the future market value of the leased equipment on hand.

The above schedule should be read in conjunction with the accompanying notes.