



cpi adjustments – operative on and from 1 August 2008

The Consumer Price Index (CPI) for the June Quarter 2008 was released by the Australian Bureau of Statistics (ABS) on 23 July 2008. That index number is 164.6.

The new rates of customs duty set out below are calculated by multiplying the current rates by an indexation factor. This factor is calculated by dividing the most recent index number by the previous highest December or June index number. Accordingly, the June 2008 index number (164.6) has been divided by the December 2007 index number (160.1) to establish an indexation factor of 1.028.

Note that these rates are also applied to goods subject to indexation in Schedule 5 (US originating goods) and Schedule 6 (Thai originating goods) in the Customs Tariff.

<u>Customs Tariff Subheading</u>	<u>New Rate of Duty Operative from 1 August 2008</u>
2203.00.31	\$68.54/Lal
2203.00.39	\$68.54/Lal
2203.00.61 and 2206.00.74	\$34.72/Lal, for alcohol content over 1.15%
2203.00.62 and 2206.00.75	\$40.46/Lal, for alcohol content over 1.15%
2203.00.69 and 2206.00.78	\$40.46/Lal, for alcohol content over 1.15%
2203.00.71 and 2206.00.82	\$6.93/Lal, for alcohol content over 1.15%
2203.00.72 and 2206.00.83	\$21.76/Lal, for alcohol content over 1.15%
2203.00.79 and 2206.00.89	\$28.48/Lal, for alcohol content over 1.15%
2204.10.23 2206.00.62	\$68.54/Lal, plus customs duty where applicable
2204.10.29 2206.00.69	
2204.10.83 2206.00.92	
2204.10.89 2206.00.99	
2204.21.30 2207.10.00	
2204.21.90 2208.20.90	
2204.29.30 2208.30.00	
2204.29.90 2208.40.00	
2205.10.30 2208.50.00	
2205.10.90 2208.60.00	
2205.90.30 2208.70.00	
2205.90.90 2208.90.20	
2206.00.52 2208.90.90	
2206.00.59	

2208.20.10	\$63.99/Lal, plus customs duty where applicable
2401.10.00	\$318.14/kg
2401.20.00	\$318.14/kg of tobacco content
2401.30.00	
2402.10.80	
2402.20.80	
2403.10.70	
2403.91.00	
2403.99.80	
2402.10.20	\$0.25450/stick
2402.20.20	
2403.10.30	

The new rates will come into effect on and from 1 August 2008. Equivalent changes will also be made to the Excise Tariff on that date. ACN 2008/38 will be published in connection with these changes. It will be available on the Customs website in the near future and will be distributed in hard copy in the week commencing 4 August 2008. Amended tariff working pages will also be distributed in that week.